

Appendix A

Debt Maturity Analysis – Public Works Loan Board as at 31 March 2024

All current external borrowing is classified under the HRA

Duration	Amount £000
Less than one year	3,222
Between one and two years	3,222
Between two and five years	9,665
Between five and ten years	16,109
Between ten and fifteen years	41,108
Over fifteen years	9,665
Total	82,991

Investment Maturity Analysis – Schedule of Cash Funds

	As at 31 March 2024 £000	Interest Rate %
<u>Short Term Investments</u>		
Aberdeen Standard MMF	3,420	variable
BNP Paribas MMF	5,000	variable
Federated3	5,000	variable
LGIM MMF	5,000	variable
Santander	10,000	5.95
Standard Chartered	9,000	5.18
Natwest Markets	5,000	5.54
HELABA	2,000	5.71
Goldman Sachs	3,000	5.58
Sumitomo MBC	3,000	5.58
Lloyds	7,000	5.86
Close Brothers	10,000	5.50
Local Authorities	3,000	5.52
Total Short-Term	70,420	(average rate) 5.43
<u>Long Term Investments</u>		
CCLA Local Authority Property Fund	3,000	4.50

Total Long-Term	3,000	(average rate) 4.50

Treasury Management Prudential Code Indicators

Treasury management Indicators – Comparison for 2023/24 to actual position for the 12 months to 31 March 2024.

External Debt Indicators

Authorised Limit

This represents the limit beyond which borrowing is prohibited and needs to be set and revised by members. It reflects the level of borrowing which, while not desired, could be afforded in the short term, but is not sustainable. It is the expected maximum borrowing need with some headroom for unexpected movements. This is the statutory limit determined under section 3(1) of the Local Government Act 2003.

Authorised Limit For external debt	2023/24 £000	As at 31 March 2024 £000
Debt (non HRA)	33.000	0.000
HRA Reform	115.000	82.991
Other Long-term liabilities	0.000	0.000
Total	148.000	82.991

Operational Boundary

This indicator is based on the probable external debt during the course of the year; it is not a limit and actual borrowing could vary around this boundary for short times during the year. It should act as an indicator to ensure the authorised limit is not breached.

Operational Limit for external debt	2023-24 £000	As at 31 March 2024 £000
Debt (non HRA)	15.000	0.000
HRA Reform	100.000	82.991
Other Long-term liabilities	0.000	0.000
Total	115.000	82.991